

LOGAN CITY RDA  
REDEVELOPMENT AGENCY

JUNE 30, 2008  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of LOGAN CITY RDA for the fiscal year ending JUNE 30, 2008, as approved and adopted by resolution dated AUGUST 7, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☐ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☒ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on AUGUST 7, 2007.

Signed:

Tyson  
Budget Officer or Agency Director

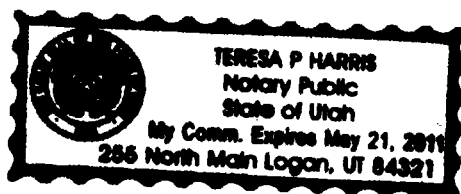
Subscribed and sworn to this 30

day of August, 2007.

Kathy Watts  
MAYOR

(Notary Public)

Teresa P Harris



Logan City RDA  
Redevelopment Agency

2008  
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	2007 Current Year Estimate	2008 Approved Budget Appropriation
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**GENERAL FUND REVENUES**

	<b>TAXES</b>			
	Tax Increment Monies - Current	\$1,600,890	\$2,082,383	\$2,670,900
	Prior Years' Tax Increment - Delinquent	\$0	\$0	\$0
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units	\$0	\$0	\$0
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	\$8,917	\$7,026	\$5,526
	Rents and Concessions	\$66,240	\$36,000	\$6,120
	Sale of Fixed Assets	\$0	\$0	\$0
	Notes Proceeds	\$253,628	\$27,285	\$25,181
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contrib. from:	\$0	\$0	\$0
	Contributions from Private Sources	\$0	\$0	\$0
	Contribution from Fund Balance	\$0	\$0	\$0
	<b>TOTAL REVENUES</b>	\$1,929,675	\$2,152,694	\$2,707,727

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries	\$0	\$0	\$0
	Governing Board (Board of Directors)	\$0	\$0	\$0
	Rent	\$0	\$0	\$0
	Legal Fees	\$0	\$0	\$0
	Central Staff	\$0	\$0	\$0
	Administrative	\$7,648	\$12,550	\$0
	Supplies & Other Materials	\$601,983	\$56,000	\$767,169
	Professional Services	\$80,989	\$186,500	\$88,000
	Other: Transfers	\$228,242	\$118,000	\$0
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	\$799,260	\$1,313,352	\$934,463
	<b>MISCELLANEOUS</b>			
	Budgeted Increase in Fund Balance	\$0	\$389,792	\$918,095
	<b>TOTAL EXPENDITURES</b>	\$1,718,122	\$2,076,194	\$2,707,727